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October 19, 2001

Dr. Spenst Hansen Mammoth Mining Company P.O. Box 190 Eureka, Utah 84628

Re: Final Release and Permit Closure, Mammoth Mining Co./Keystone Surveys Inc., Mammoth

Mine (S/023/041) and Mammoth Exploration (E/023/033), Juab County, Utah

Dear Dr. Hansen:

On Thursday October 4, 2001, Tom Munson visited the Mammoth Mine area to examine the reclamation work on the remaining six sites which had not been released from your mine permit due to the fact that they involved mine closure, etc. The inspection memo with photos are attached. The inspection found that five of the remaining sites had been adequately closed and could be released. You were in the process of installing two locks and finishing welding some bars on the Holden tunnel opening, which when completed would finalize the remaining reclamation work at the mine site. It was agreed that a phone call to Mr. Munson would suffice in notifying the Division when these last tasks were completed. Mr. Munson received your phone call on Monday October 15, 2001, informing him that all the work had now been completed.

The Division hereby officially releases Mammoth Mining Company/Keystone Surveys Inc., from further mining and reclamation obligations at the Mammoth Mine and the Mammoth Exploration sites. The notices S/023/041 and E/023/033 are officially closed and the mine permits are retired.

Thank you for your cooperation in completing these remaining reclamation tasks. If you have any questions regarding any other mine closures in your area, please call the Abandoned Mine Program at 801-538-5305. If you wish to do any further mining or exploration activities, you must submit a new permit application, pay the appropriate permit application fees and receive Division approval before redisturbing or creating any mining related disturbances.

Sincerely,

D. Wayne Hedberg

Permit Supervisor

Minerals Regulatory Program

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Enclosure: Site inspection w/photos

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